

FIRST COLUMBIA WELCOMES O'CONNOR DAVIES MUNNS & DOBBINS, LLP TO NEW YORK INTERNATIONAL PLAZA:

Accounting Today's 56th Ranked Firm Chooses Growing New Windsor Office Park for its Sixth Office

NEW WINDSOR, NY (May 3, 2010) — Commercial real estate development and investment company First Columbia today announced that O'Connor Davies Munns & Dobbins, LLP (ODMD) — one of the largest accounting and consulting firms in the New York tri-state area — has opened a regional office at First Columbia's 555 Hudson Valley Avenue office building in the Town of New Windsor.

ODMD (odmd.com), which has five additional offices spread throughout New York, New Jersey and Connecticut, has taken space on the first floor of the 49,000-square-foot building.

"We are thrilled to welcome this highly respected, full-service accounting firm to Orange County and, more specifically, New York International Plaza," said First Columbia Partner Chris Bette, adding that the company is within the 20 largest accounting firms in the New York Metropolitan area, according to Crain's New York Business and the Westchester and Fairfield County Business Journals. "They exemplify the type of professional business we are attracting at our growing Class A office complex.

"The strategic location of this office allows us to better serve the immediate needs of our extensive government, commercial, healthcare and not-for-profit client base," said ODMD Managing Partner Kevin J. Keane, noting that the office will be headed by partners Tom Kennedy and Chris McCarthy and staffed by professionals across the firm's broad spectrum of services. "We welcome the opportunity to share our expertise and expand our relationships within the Mid-Hudson Valley."

Founded in 1891, ODMD provides a broad range of accounting, auditing, tax and management advisory services. The firm boasts a diverse client base, including commercial, closely-held and entrepreneurial businesses, not-for-profit and healthcare organizations, government entities, employee benefit plans, private foundations, private clubs, financial services companies and professional service firms.

New York International Plaza, which is located adjacent to Stewart International Airport and inside the New York State designated Stewart-Newburgh Empire Zone, is First Columbia's premier commercial corporate park.

Within easy access to I-87 and I-84, the park features more than two million-square-feet of integrated facilities. In addition to office space, the plaza is approved for research and development facilities, hotel and convention space and a data center.

Businesses based on the 260-acre campus include: Dynegy; ENAP, Inc.; LSI/ Lightron, Inc.; Drake, Loeb, Heller, Kennedy, Gogerty, Gaba & Rodd; TD Bank; Westchester

Cardiology; Hudson Valley Imaging; Hudson Valley Economic Development Corp.; Empire State Development; Oxy-Vita, Array Optronix; and, McGoeys Hauser & Edsall Consulting Engineers, PC.

Recently, First Columbia completed construction on its fifth office building at New York International Plaza, 4 London Avenue. The top floor of the 20,000-square-foot Class A facility currently serves as the northeast regional headquarters for Dynegy Inc. (NYSE: DYN), a producer and seller of electric energy, capacity and ancillary services throughout the U.S. The ground floor is occupied by the Orange County Business Accelerator, a partnership between Orange County Industrial Development Agency and Orange County Government that helps local companies take their business to the next level.

For more information about The New York International Plaza, call (518) 213-1000 or go to www.nyintlplaza.com.

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First Columbia is one of the region's largest real estate developers/investment companies and part of the Bette Family of Companies, a diversified building organization headquartered in Albany. As a vertically integrated organization, First Columbia provides comprehensive services from site acquisition through permitting, design construction, leasing and financing - all focused on creating value in real estate for their customers.